

Media release

Sale of cashgate AG completed

Zurich, 2 September 2019 – Aduno Holding AG and Cembra Money Bank AG have completed the transaction announced on 1 July 2019 – the sale of 100% of cashgate AG's shares to Cembra Money Bank AG – as scheduled on 2 September 2019, after fulfilment of all closing conditions, including regulatory approvals.

Aduno Group – the smart way to pay

The Aduno Group is a leading provider of products and services of cashless payment. This includes the issue of payment cards (issuing business of Viseca and Accarda) and the development of innovative finance management solutions (Contovista). The Aduno Group is wholly owned by the largest Swiss cantonal and retail banks (all the cantonal banks, Raiffeisen Group, Migros Bank, Bank Cler, regional banks and a number of private and commercial banks).

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The Aduno Group was exclusively supported in this transaction by Alantra as corporate finance advisor and Walder Wyss as legal advisor.